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Accrual Basis

Intercollegiate Sailing Association (ICSA)

Balance Sheet

As of December 31, 2020

	Dec 31, 20	Dec 31, 19	% Change
ASSETS			
Current Assets			
Checking/Savings			
Bank of America	28,683.15	12,699.81	125.9%
PayPal	4.59	0.00	100.0%
Wells Fargo Investment	218,544.61	190,721.89	14.6%
Total Checking/Savings	247,232.35	203,421.70	21.5%
Accounts Receivable			
Accounts Receivable			
Housing Advance	0.00	6,939.61	-100.0%
Accounts Receivable - Other	8,885.00	0.00	100.0%
Total Accounts Receivable	8,885.00	6,939.61	28.0%
Total Accounts Receivable	8,885.00	6,939.61	28.0%
Total Current Assets	256,117.35	210,361.31	21.8%
TOTAL ASSETS	256,117.35	210,361.31	21.8%
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	0.00	3,754.88	-100.0%
Total Accounts Payable	0.00	3,754.88	-100.0%
Total Current Liabilities	0.00	3,754.88	-100.0%
Total Liabilities	0.00	3,754.88	-100.0%
Equity			
Opening Bal Equity	177,326.35	177,326.35	0.0%
Retained Earnings	29,280.08	5,110.32	473.0%
Net Income	49,510.92	24,169.76	104.9%
Total Equity	256,117.35	206,606.43	24.0%
TOTAL LIABILITIES & EQUITY	256,117.35	210,361.31	21.8%