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05/09/22

Accrual Basis

## Intercollegiate Sailing Association (ICSA)

**Balance Sheet**

As of December 31, 2021

	Dec 31, 21	Dec 31, 20	% Change
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
Bank of America	17,677.65	28,683.15	-38.4%
PayPal	4.41	4.59	-3.9%
Wells Fargo Investment	209,892.54	218,544.61	-4.0%
Total Checking/Savings	227,574.60	247,232.35	-8.0%
Accounts Receivable			
Accounts Receivable	51,583.99	8,885.00	480.6%
Total Accounts Receivable	51,583.99	8,885.00	480.6%
Total Current Assets	279,158.59	256,117.35	9.0%
<b>TOTAL ASSETS</b>	<b>279,158.59</b>	<b>256,117.35</b>	<b>9.0%</b>
<b>LIABILITIES &amp; EQUITY</b>			
Equity			
Opening Bal Equity	177,326.35	177,326.35	0.0%
Retained Earnings	78,791.00	29,280.08	169.1%
Net Income	23,041.24	49,510.92	-53.5%
Total Equity	279,158.59	256,117.35	9.0%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>279,158.59</b>	<b>256,117.35</b>	<b>9.0%</b>

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Accrual Basis

## Intercollegiate Sailing Association (ICSA)

## Profit &amp; Loss

January through December 2021

	Jan - Dec 21	Jan - Dec 20
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Annual Dues	0.00	34,900.00
Dues Assessment	47,600.00	0.00
Championship Support.	495.84	0.00
Intersectional Fees	4,770.00	26,295.00
Incoming Donation		
Donation via Techscore button	383.03	60.00
<b>Total Incoming Donation</b>	<b>383.03</b>	<b>60.00</b>
<b>Sponsorship Income</b>	<b>5,000.00</b>	<b>6,000.00</b>
<b>Total Income</b>	<b>58,248.87</b>	<b>67,255.00</b>
<b>Gross Profit</b>	<b>58,248.87</b>	<b>67,255.00</b>
<b>Expense</b>		
Bank Service Charges	1.00	52.95
Credit Card Processing Fees	633.18	152.28
PayPal Processing Fees	0.00	4.51
<b>Administration</b>		
Consulting-Intersec Coordinator	12,000.00	0.00
Consulting-President	19,200.00	19,200.00
<b>Total Administration</b>	<b>31,200.00</b>	<b>19,200.00</b>
<b>Awards</b>		
Award Show Production Expense	800.00	0.00
Trophies	1,828.61	1,016.35
<b>Total Awards</b>	<b>2,628.61</b>	<b>1,016.35</b>
<b>Development</b>		
Photo Hosting	362.76	0.00
Clinics	0.00	778.94
Mailing List Hosting	73.88	0.00
Scoring program	2,250.00	3,375.00
Website	6,505.87	6,937.66
<b>Total Development</b>	<b>9,192.51</b>	<b>11,091.60</b>
<b>Donation</b>	<b>0.00</b>	<b>500.00</b>
<b>Dues &amp; Entry Fees</b>	<b>0.00</b>	<b>450.00</b>
<b>Honoraria</b>	<b>0.00</b>	<b>2,200.00</b>
<b>Insurance</b>		
Marine Liability	808.00	808.00
Commercial Auto	981.00	993.00
General Liability	616.00	571.00
Director Liability	0.00	2,792.00
Umbrella	1,430.00	991.00
<b>Total Insurance</b>	<b>3,835.00</b>	<b>6,155.00</b>
<b>Interest Expense</b>	<b>1.95</b>	<b>0.00</b>
<b>Investment fee</b>	<b>1,848.69</b>	<b>1,611.42</b>
<b>Marketing Expense</b>	<b>2,400.00</b>	<b>0.00</b>
<b>Meeting Expense</b>	<b>0.00</b>	<b>165.07</b>
<b>Office Expense</b>		
Conference Call Service	209.84	0.00
Office Supplies	304.88	0.00
Postage	34.80	44.00
<b>Total Office Expense</b>	<b>549.52</b>	<b>44.00</b>
<b>Professional Fees</b>		
Bookkeeping	1,113.79	2,835.00
<b>Total Professional Fees</b>	<b>1,113.79</b>	<b>2,835.00</b>

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## Intercollegiate Sailing Association (ICSA)

05/09/22

## Profit &amp; Loss

Accrual Basis

January through December 2021

	Jan - Dec 21	Jan - Dec 20
PR/Media Fulfillment	0.00	800.00
Travel Expense		
Secretary	0.00	900.04
Total Travel Expense	0.00	900.04
Total Expense	53,404.25	47,178.22
Net Ordinary Income	4,844.62	20,076.78
Other Income/Expense		
Other Income		
Realized Investment Income	13,413.94	12,384.79
Unrealized Gain/Loss on Investm	4,782.68	17,049.35
Total Other Income	18,196.62	29,434.14
Net Other Income	18,196.62	29,434.14
Net Income	23,041.24	49,510.92