

*INTER-COLLEGIATE SAILING ASSOCIATION
OF NORTH AMERICA, INC.*

TREASURER'S REPORT

For meeting on May 22, 2017

2017 Operations Update

To date for 2017, all revenue and expense accounts are running within budget. The investment account continues to grow with an increase in overall value year to date through April 30.

2017 BUSA Tour

The budget details have been shared with the team advisor. The budget also includes the generous grant from the US Sailing Foundation in the amount of \$3,000. A final report and financial summary will be presented at the January 2018 meeting.

ICSA Billing Policy

Due to changes in the timing of the ICSA Semi-Finals, the billing policy needed some housekeeping updates. The updated version of that document is included in this report. I request review and approval by the ICSA Board.

Respectfully submitted,

Sherri Campbell

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ICSA Treasurer

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(~~6/30/2012~~5/31/2017)

ICSA BILLING POLICY

Dues are assessed each Spring following the report to the ICSA Graduate Secretary which indicates how many teams in each Conference are classified as Regular, Regular-Provisional, and Associate. The ICSA Graduate Treasurer sends the bill no later than April 1 to each Conference Graduate Treasurer. It is due to be paid ~~before the Spring Semi Finals~~ no later than April 30 each year in order for that Conference's teams to continue to participate.

The dues for each classification of membership are as follows:

REGULAR MEMBER TEAMS	\$130.00
REGULAR-PROVISIONAL MEMBER TEAMS	\$130.00
ASSOCIATE MEMBER TEAMS	\$ 70.00

New member teams from any ICSA Conference shall be eligible for a rebate of their first year dues and entry fees, to be paid from ICSA development funds. Individual teams are responsible for applying directly to the ICSA Graduate Treasurer for reimbursement by providing proof of payment.

An Interconference Regatta fee of \$30.00 per regatta is to be paid by each team competing in all Interconference Regattas.

- No Interconference Regatta fees are to be paid by the host team.
- Teams which fail to withdraw within the proper time frame will be billed. Therefore, it is important to do this appropriately.
- Interconference Regatta fees shall be billed ~~in January~~ no later than April 1 to each Conference by the ICSA Treasurer for the previous calendar year. The fees will be included with the regular Spring bill. Conferences are responsible for collecting from their teams.